

MUNICIPALITY OF CHATHAM-KENT

CORPORATE SERVICES

LEGAL SERVICES

TO: Mayor and Members of Council

FROM: Nancy Rumble
Manager, Risk Management and Property Disposition

DATE: August 6th, 2008

SUBJECT: Agreement with Real Estate firms

RECOMMENDATION:

It is recommended that:

1. The agreements to provide sales service to the Municipality of Chatham-Kent be extended for one additional year.

BACKGROUND:

In 2006, proposals were called for Real Estate Services for the sale of surplus municipal property. The agreements with Royal LePage Peifer Realty and Coldwell Banker Gagner & Associates Excel Realty were for a two year term with provision for an additional one year extension.

COMMENTS:

The Real Estate Sales service agreement expires August 9th, and according to the terms of the agreement with the two current firms, the agreement may be extended for a period of one year with Council approval. This would extend the term until the 9th day of August, 2009.

COMMUNITY STRATEGIC PLAN:

The recommendations in this report do not support negatively or positively a specific objective of the Community Strategic Plan. It is a neutral issue.

CONSULTATION:

The two current firms were consulted in order to ensure that they were satisfied with the extension.

FINANCIAL IMPLICATIONS:

The financial implications associated with this report will be to add revenue to the municipality, reduced by the amount of the commission being paid.

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Attachment(s) – none